

NATIONAL SAFETY COUNCIL

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

June 30, 2025 and 2024

	2025	2024
ASSETS		
Cash and cash equivalents	\$ 3,517,737	\$ 6,999,692
Investments	30,674,426	27,767,315
Accounts receivable		
Trade receivables, net of allowance of \$1,089,308 for 2025 and \$1,114,141 for 2024	4,523,601	3,974,131
Contributions receivable, net of discount of \$39,627 for 2025 and \$111,252 for 2024	3,133,067	2,869,968
Government grants receivable	342,371	315,013
Inventories	718,164	905,397
Prepaid expenses and other current assets	2,754,613	2,860,875
New product development, net	4,704,546	3,074,561
Other deferred costs, net	11,511	20,752
Operating right-of-use assets	2,237,092	2,323,814
Finance right-of-use assets	-	112,993
Property and equipment, net	5,454,042	6,183,219
Intangible assets, net	1,400,533	1,663,133
Endowment investments	136,282	-
Goodwill	5,188,041	5,188,041
	\$ 64,796,026	\$ 64,258,904
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable and accrued expenses	\$ 8,168,644	\$ 9,020,037
Deferred revenue	12,971,761	12,676,755
Operating lease liabilities	2,539,486	2,611,359
Line of credit	3,000,000	3,000,000
	26,679,891	27,308,151
NET ASSETS		
Without donor restrictions	31,251,986	29,450,318
With donor restrictions	6,864,149	7,500,435
	38,116,135	36,950,753
	\$ 64,796,026	\$ 64,258,904

See accompanying notes to consolidated financial statements.